

CaseWare Audit International user training

Agenda

1. INTRODUCTION AND FAMILIARISATION WITH TEMPLATE

- ☐ Introduction to Caseware Audit International
- ☐ Creating a new file
- ☐ User Interface key points:
 - o Engagement Profiles
 - o Optimiser Reports
 - o Common menus and document functionality
 - o Document manager features

2. THE AUDIT PROCESS

PLANNING

- ☐ Key dates, Firm deliverables and PBC list
- ☐ Planning Materiality

RISK ASSESSMENT

- ☐ Identify Financial Statements Assertions and Underlying Business Processes
- ☐ Recording/importing:
 - o Controls
 - o Risks
 - o Reportable Items
- ☐ Risk Assessment Procedures
- ☐ Risk Assessment Summary

RISK RESPONSE

- ☐ Substantive Procedures
- ☐ General Audit Procedures

AUDIT PLANS AND PROCEDURES

Work programs and checklists for

- ☐ Assets
- ☐ Equity and Liabilities
- ☐ Income Statement

COMPLETION

- ☐ Identified Misstatements
- ☐ Evaluate Audit Evidence
- ☐ Final Materiality
- ☐ Audit Findings
- ☐ Reports to those charged with the governance
- ☐ Governance meeting notes
- ☐ Engagement Wrap-up